SPAN

St Peter's Aid for the Needy

Supporting People Across the Nations

Registered Charity No. 1040252

Annual Report and Accounts

For the Year Ended 31 December 2024

Webpage: www.catholicleamington.org.uk/span

Objectives & Activities

The objectives of St Peter's Aid for the Needy, **SPAN**, Supporting People Across the Nations, are to hold and apply its income firstly to the relief of poverty, secondly to the preservation and promotion of good health and thirdly for any other general charitable purpose the Trustees think fit. The Trustees have developed a set of priorities for reducing suffering wherever possible, both locally and overseas, by bringing Christian love in practical ways to those in need. SPAN does this mainly by making grants to charitable organizations or individuals.

SPAN is based at the churches of Catholic Leamington, which are St Peter's, St Joseph's in Whitnash and Our Lady's in Lillington. SPAN's income is derived principally from parishioners' contributions. Members of our parishes are invited to participate in the activities of SPAN and to donate to its work. Administration costs (including fees and bank charges) amounted to 2.8% of expenditure in 2024 (3% the previous year). All officers and helpers gave their time voluntarily.

Several 'first call' payments (bullet pointed below) are made each month from the general income of the month. The amounts collected specifically for 'Crisis in Africa' are paid to CAFOD to support its work in Darfur, **Sudan**. There are also a few continuing charitable commitments for which we set aside a fixed sum each month, to be paid when sufficient funds have accumulated to reduce the bank transfer fees. A proportion of SPAN's remaining income is allocated to St Francis' Hospital and TB / Leprosy Centre in Nyenga, **Uganda** (20%) and to Ortum Mission Hospital in **Kenya** (20%). The balance is then available to respond to the appeals considered at SPAN's monthly meetings (60%).

Other activities include gifts of supermarket vouchers at Christmas and Easter to needy families in the Leamington area and Christmas cards for sick and housebound parishioners.

The Trustees have regard to the Charity Commission's guidance on public benefit and believe that the activities of the Trust in accordance with its objects provide a public benefit as required by the Charities Act 2011.

Achievements and Performance

There is now increased Mass attendance in our Churches since Covid 19, giving access to collection envelopes and boxes and we are able to promote our work during the year. Cash collected in churches was around £ 1,321 in 2024 (£ 1,955 in 2023). We now use a card reader where possible. While the weekly amounted collected in church is slightly down in 2023, the amounts collected at Christmas and Lent still remain substantial.

Appeals were received from many organisations and individuals, which were responded to bearing in mind our Principles for Distributing Funds and the available funds each month. SPAN's donations in 2024 were approximately 67%, (last year 63%) for overseas needs and 33% (last year 34%) for people in the UK (mainly Leamington and the surrounding area). This shows a greater amount responding to overseas needs than in the previous year, reflecting our Christian response to many international disasters.

SPAN donates a regular sum each month to a number of local charities, for some of which Catholic Leamington parishioners work as volunteers:

- **Warwick District Food Bank** (£ 100) provides emergency food supplies and support to people in crisis in Warwick, Leamington and Kenilworth.
- **New Chapters** (£ 100) providing an affordable drug and alcohol recovery programme.
- **Young People First** (£ 100) supporting initiatives for youth around Leamington including counselling in several schools.
- **Social workers at local Children's Centres** have appealed for white goods, totalling £ 2,600 this year, to help ten families in very hard circumstances, often following relocation after escaping domestic violence.
  Our Catholic Primary Schools have sums from SPAN they can call upon to help families.

Some overseas people / charities are also core beneficiaries:

- **Hope House Babies Home** in Nairobi, Kenya where abandoned babies are given a healthy start.
- **House of Light and Hope** (£ 83) in Beirut, Lebanon, supporting the work of Dr Robert Caracache sheltering and educating street children.
- **Fr Gabriel U Mayele** (£ 37) in Uganda supporting the education of vulnerable students.

We continue to respond to ongoing overseas needs:
CAFOD's work in Darfur, **Sudan**.
There are African priests to whom we send small amounts regularly for pastoral needs in their localities: Fr Frederick Kasozi in Otumbari, **Uganda;** and Fr Gabriel Mwanza in Chadiza, **Zambia**.
Small grants were made (mainly through more specialized UK charities) to projects overseas:

- Malaika Kids, **Tanzania** supporting the Relatives Support Programme resettling children within wider family.
- Let the Children Hear**, Uganda** supplying hearing aids.
- Reach the Children, **Uganda** and **Kenya** providing school latrines.
- Bright Sight Mission, **Ghana** performing free cataract operations.
- Empowering Kids in **Kenya** enabling purchase of solar lamps for school children.
- LAFF, Latin America Foundation for the Future, **Peru** working with teenage mothers.
- Five Talents working mainly in **Africa** providing savings schemes alongside literacy and business training for communities who have been marginalised.
- Deki, **Togo** providing access to ethical micro-loans, alongside business and community development training, empowering women to become leaders in their communities and role models for the next generation.
- New Ways, **Turkana, Kenya** focussing on health and development projects provides basic nutritional support and healthcare to under 6's to improve life expectancy. Development of bore holes.
- Medair UK, **DR Congo** improving water infrastructure.
- STAND, Formerly Legs4Africa in **8 African countries** recycling prosthetic limbs.
- Enpowering Kids In **Kenya** providing book packs after their Solar Lamp provision.
- EACP, East African Children's Project, working in **Kenya**, **Tanzania** and **Uganda** to empower disadvantaged children.
- Hands Around the World, **Rwanda** supporting disadvantaged street children.
- Serendip Children's Home, **Sri Lanka** giving assistance to vulnerable children and women.
- Children of the Dump**, Philippines** assisting street children.
- Forever Angels, **Tanzania** supporting a Baby Home .
- Sustainable Global Gardens, **Kenya**, **Malawi and Tanzania** relieving poverty by promoting small-scale environmental, agricultural and social welfare projects.
- Porridge & Pens, **Ghana** providing meals for some of the most disadvantaged children and young adults.
- Sand Dams Worldwide in **several African countries** promoting the application of sand dam technology in drylands.
- World Medical Fund for Children, **Malawi** using mobile clinics to ease suffering and save young lives every day they go out.
- Transformation through Education, **Monze, Zambia** supporting a school for orphaned and vulnerable children.
- Starfish **Malawi** working with the vulnerable and marginalised, alleviating poverty through education, vocational training and use of sustainable resources.

We receive specific donations for Fr Siluvai Nathan in **India** and House of Light and Hope in **Lebanon**.

This year SPAN organised £5,000 of gift vouchers and cards sent to local families through our Catholic Primary Schools, or local Family support agencies, or the SVP, and Christmas cards to sick or housebound parishioners.

We held a Quiz evening in February raising £ 1,000 for Friends of the Holy Land. With talks after Masses earlier in the year, the total raised was £ 3,300. We were pleased to introduce Chris Connors from CoCo's Foundation at this event.

In June, we held a 50th anniversary celebration evening attended by many of our early supporters. A great time to reflect and give thanks with entertainment from across the world.

SPAN chooses specific causes for Lenten Almsgiving. This year for local families via primary schools we raised £ 2,500 and £ 1,000 was sent to House of Life and Hope in Lebanon.
Over the year we were happy to be able to support:

- The Society of St Vincent de Paul (SVP) supporting a Leave to Remain appeal for a known family (£ 3,315)
- Kindaid for the Kiirua Mission Hospital in **Kenya** (£ 1,200)
- Temwa (£ 2,000) from FG (Frank Garvey) Legacy working in **Malawi**.
- CoCo's Foundation from FG Legacy working in **South Africa**

At our meetings we share reports from our core beneficiaries and receive annual reports from groups we support from time to time e.g. Five Talents, Temwa, Sand Dams Worldwide, Friends of the Holy Land Institute of the Deaf.

We have been able to respond quickly to international disaster appeals, largely thanks to having received Gift Aid rebates awaiting allocation:

- CAFOD **Afghanistan** drought appeal (£ 700)
- CAFOD **Darfur, Sudan** appeal (£ 1,300) from FG Legacy
- SPICMA **Kenyan** flood appeal (£ 330)
- IRT – International Refugee Trust for the 2 Italian hospitals in **Amman and Karak in Jordan** that we have supported in the past (£ 500)
- CAFOD **Sudan** appeal (£ 500)

SPAN continue to assist communication between our Catholic Leamington charity groups e.g. SVP, CAFOD and Kindaid. Attendees of our monthly meetings come from all our churches. We hold in person meetings with a few online meetings in winter months. We held our traditional SPAN Sunday in November where we spoke at each mass about SPAN's work, launching our Christmas appeal at this time.
Monthly newsletters and updates from Justice & Peace at Catholic Leamington are shared at SPAN meetings. CAFOD, Justice & Peace, SVP and Kindaid events are also highlighted throughout the year. News of New Chapters is received, and specific concerns are often raised by a case worker from CRMC.
We received letters of thanks, updates on projects and on the health of many of our contacts throughout the world. It is impossible to mention them all, but prayers were regularly asked for the House of Light & Hope in **Lebanon**.
People from all three churches regularly attend our monthly meetings. An average of 10 people attended the SPAN monthly meetings. The encouragement and support given by the parish clergy is greatly appreciated. We see everyone in our parishes as part of SPAN.

Our Principles Governing the Distribution of Funds document can be found on our website.

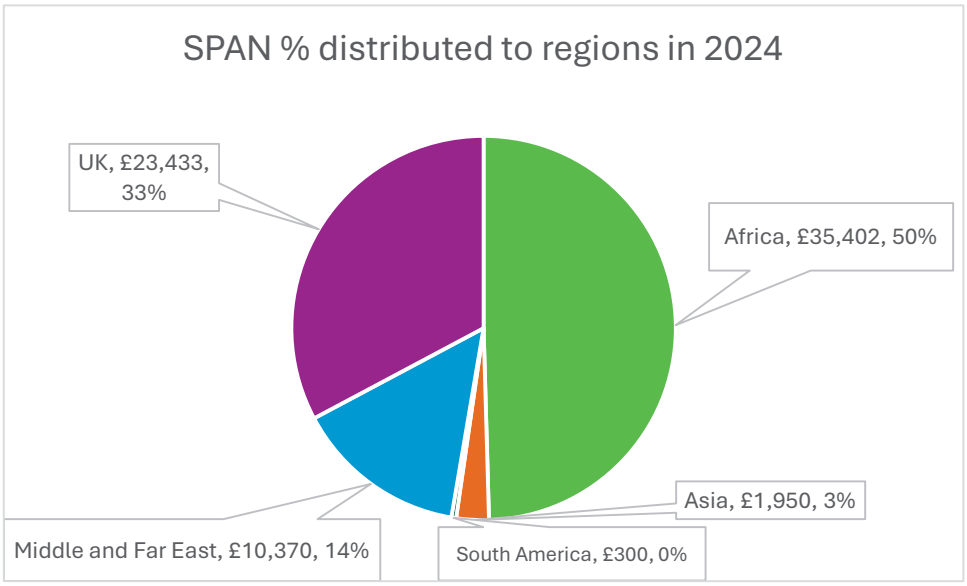
Financial review

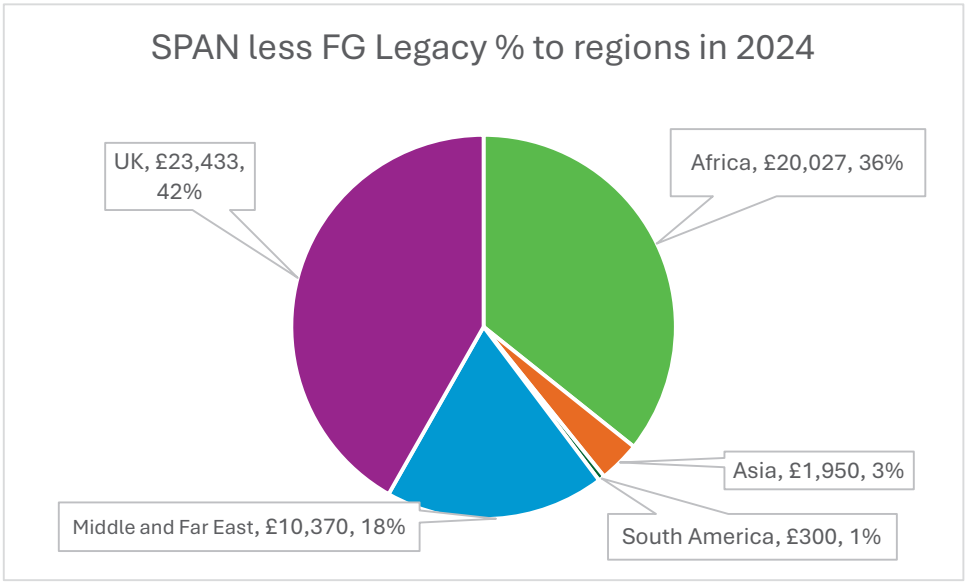
In 2022 we received a large legacy from Frank Garvey and are spending it over 4 to 5 years supporting four projects in Africa: Coco's Foundation, Temwa and Global Care (£ 2,000 every 6 months) and £100 a month to CAFOD for Darfur for 5 years.

SPAN has continued to donate to our core beneficiaries, largely thanks to those who pay by Bank Standing Orders. We have also started to use JustGiving for our seasonal appeals such as Lenten Alms and Christmas vouchers and continue to encourage electronic methods of giving. Our overall expenditure for 2024 was £ 71,000, an increase from 2023 at £ 56,904. This continues to be a tremendous achievement for Catholic Leamington.

There was no change in the year to the permanent endowment fund composed of previous legacies to the Trust, which is invested in COIF Charities Investment Fund income units. The income earned during the year from the permanent endowment investments amounted to £ 3,934. The remaining funds are divided into restricted income funds, given with a specification or an expectation on the part of the donors as to their application, and unrestricted income funds, given without such expectation.

More information on the funds structure can be found in note 1(b) to the accounts.
It has long been SPAN's policy not to hold significant reserves (that is, income held back for future expenditure), although small amounts of money are accumulated in specific funds until they reach a level that is efficient to remit to the beneficiary.





The lower pie chart summarises allocations without the Frank Garvey Legacy, showing that SPAN has targeted support for Gaza and Lebanon this year; otherwise funding is spent equally between local causes and those overseas.

During the year of 2024, 34% of SPAN's income was generated through donations by individual parishioners of Catholic Leamington, of which 31% was by standing orders on donors' bank accounts. A further 3% was collected through collection boxes in churches within Catholic Leamington. Lenten Alms collections at £ 3,659 totalled 9% of overall income, with the majority donated to the local needy, in the form of supermarket vouchers. The collection for Crisis in Africa remains down on previous receipts, but our grants to CAFOD for their support of displaced persons in Darfur have remained at approximately the same level as before through allocations from the Appeals fund.

The Trustees remain very grateful to the many supporters of SPAN for their continued generosity despite the difficult economic climate.

Structure, governance & management

SPAN was formed in 1974 and was registered as an unincorporated Charity under a Deed of Charitable Trust (Registered number 1040252) on 19 July 1994.

Trustees may be appointed at any time (either by way of replacement or addition) but so that the total number of Trustees shall at no time exceed seven. A Trustee may be appointed or discharged by a resolution of a meeting of the Trustees provided that a memorandum shall be signed as a deed by the person presiding at such meeting and attested by two other persons at the meeting.

The Chair, Vice Chair, Secretary and Treasurer are elected each year at the Annual Review Meeting, and constitute the Committee charged with day-to-day running of the Trust. After discussion in an open meeting each month, they decide what grants the Trust should make.

As already described, the Committee on behalf of the Trustees, usually after consulting parishioners in an open meeting each month, assess each application against several criteria including need and likely benefit before advancing any monies. The policies of the Trustees on Complaints or Disagreements, on Conflicts of Interest for Trustees, on Protecting Vulnerable Groups, and on Risk Management are published on the Catholic Leamington website at www.catholicleamington.org.uk/span.html under 'SPAN POLICIES'.

At the end of 2024, the Trustees carried out a risk assessment to identify any potential risks in the management of the Trust and the disbursement of benefits, and they confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. It is recognised, however, that difficulties in finding suitable successors to the four key management posts, in the event that one or more of the present officers should be unable to continue in post, present a significant risk to the Trust, which the Trustees are committed to addressing.

The Trustees, including the Committee members, are encouraged to keep up to date their understanding of their responsibilities as trustees and best practice in discharging them.

Reference & administrative details

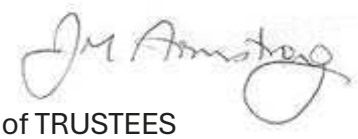
The registered address of St Peter's Aid for the Needy (SPAN) is St Peter's Presbytery, Dormer Place, Leamington Spa, Warwickshire, CV32 5AA. To contact the Secretary, write to Paul Hayden, SPAN Secretary, 4 Ridgewood Close, Leamington Spa, CV32 6BW. Or e-mail paulhayden444@gmail.com. Trustees during 2024 were Jenny Armstrong (Chair), Caroline Manning (Vice Chair), Michael Barker (Treasurer), Paul Hayden (Secretary), Jonathan Holden (until 3rd October), Patrick Reddin and Fr Stephen Day.

SPAN holds accounts at HSBC plc, PO Box 88, The Parade, Leamington Spa.

SPAN's solicitors are Wright Hassall LLP, Olympus Avenue, Leamington Spa.

Mark Ashfield of Harrison Beale & Owen, Highdown House, 11 Highdown Road, Leamington Spa, is the independent examiner of the annual accounts.

Approved by the Trustees on 7th October 2025 and signed on their behalf by



Jenny Armstrong
J ARMSTRONG - CHAIR of TRUSTEES
7th October 2025

Independent Examiner's Report to the Trustees of St Peter's Aid for the Needy

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Ashfield
On Behalf of HB&O Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Statement of Financial Activities for the Year ended 31 December 2024

Note		Unrestricted Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
	Income and Endowments from:					
2	Donations and legacies	20,061.85	15,616.60	-	35,678.45	46,885.79
	Charitable activities				-	1,105.00
3	Trading activities	1,169.03	-	-	1,169.03	-
4	Investments	3,934.63	-	-	3,934.63	3,880.49
	Other	-	-	-	-	-
	Total	**25,165.51**	**15,616.60**	**-**	**40,782.11**	**51,871.28**
	Expenditure on:					
5	Raising funds	-	-	-	-	-
6	Charitable activities	56,566.47	12,254.73	-	68,821.20	55,295.26
7	Other	2,178.90	-	-	2,178.90	1,609.19
	Total	**58,745.37**	**12,254.73**	**-**	**71,000.10**	**56,904.45**
	Net gains/(losses) on investments			15,403.74	15,403.74	(314.83)
	Net income / (expenditure)	**(33,579.86)**	**3,361.87**	**15,403.74**	**(14,814.25)**	**(5,348.00)**
8	Transfers between funds	-	-	-	-	-
	Other recognised gains / (losses)	-	-	-	-	-
	Net movement in funds	**(33,579.86)**	**3,361.87**	**15,403.74**	**(14,814.25)**	**(5,348.00)**
	Reconciliation of funds:					
	Total funds brought forward as per State of Funds	12,366.05	79,059.12	129,541.47	220,966.64	225,914.64
	Total funds carried forward	**(21,213.81)**	**82,420.99**	**144,945.21**	**206,152.39**	**220,566.64**

Balance Sheet for the Year ended 31 December 2024

Note		2024	2023
	Fixed Assets		
9	Investments	144,544.91	129,141.17
	Total fixed assets	144,544.91	129,141.17
	Current Assets		
	Cash at Bank	61,607.48	91,425.47
	Total current assets	61,607.48	91,425.47
	Liabilities		
	Amounts falling due within one year	-	-
	Net current assets or liabilities	61,607.48	91,425.47
	Total assets less current liabilities	206,152.39	220,566.64
	Amounts falling due after more than one year	-	-
	Total net assets or liabilities	**206,152.39**	**220,566.64**
	The funds of the charity:		
	Endowment funds	144,945.21	129,541.47
	Restricted income funds	82,420.99	79,059.12
	Unrestricted funds	(21,213.81)	12,366.05
	Total charity funds	**206,152.39**	**220,566.64**

These accounts were approved by the Trustees on 7th October 2025

Notes to the Accounts for the year ended 31 December 2024

1 Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(b) Funds structure

In addition to the permanent endowment fund (the James Daly Fund), the Trust has a number of restricted income funds, where donations have been specified by a donor as intended for a particular purpose or beneficiary, or where the Trust has announced in advance the purpose for which a collection is to be taken or to which the proceeds of a fund-raising event are to be applied. All other funds are unrestricted income funds.

(c) Gifts in kind

Donated goods are valued at the estimated resale value after deducting the cost to sell the goods.
Income is recognised when the goods are distributed.

No Donated goods were received and distributed in the year
made up as follows:

(d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust receives them.

Legacy gifts are recognised when they are received, accompanied by notification from the executor/administrator.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.
Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust.
There are no one-year or multi-year grants, and the intention to make a grant is communicated to a recipient only after the grant has been made. The Trust makes regular payments to a number of beneficiaries, but there is no promise made to them that the grants will continue, and the Trust retains the right to discontinue or vary the amount of such payments at any time.

(f) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.
The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The investment is with COIF Charities Investment Fund.

Notes to the Accounts for the year ended 31 December 2024 (Cont)

(g) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2 Income from donations and legacies

Donations of money received in the year amounted to £25,238.69 (2023: £ 29,097.25).
Tax refunds received in 2024 arising from gift-aided donations made in the year to 5 April 2024 totalled £6,162.85

3 Income from trading activities

A Quiz held in February 2024 raised £1,169 for New Chapters

4 Income from investments

	2024	2023
Dividends from investment in COIF Charities Investment Fund	3,934.63	3,880.49
Interest on deposits with Coventry Building Society	-	-
	3,934.63	**3,880.49**

6 Expenditure on charitable activities

	2024	2023
Grants made to organizations		
New Chapters	1,300.00	4,500.00
Nyenga Leprosy Hospital	2,832.30	2,113.58
Ortum Mission Hospital	2,382.30	2,113.58
House of Light and Hope, Beirut	6,739.76	4,277.41
Leamington Night Shelter	2,300.00	-
Warwick & Leamington Foodbank	2,700.00	1,500.00
CAFOD Crisis in Africa	1,400.00	1,200.00
Helping Hands	347.50	1,300.00
Coventry Refugee & Migrant Centre	3,315.00	-
Sand dams	450.00	500.00
J Kaipumoh for Well, Sierra Leone	359.50	
Hope for Children (Zambia) project	-	250.00
East Africa Children Project	400.00	400.00
Reach the Children Uganda	400.00	-
SPICMA, Uganda	330.00	-
Five Talents, Kenya	500.00	-
Jesuit Refugee Service	-	440.00
World Medical Fund	450.00	500.00
Sustainable Global Gardens	300.00	500.00
Starfish Malawi	700.00	400.00
STAND	400.00	-
Hands Around the World	500.00	-
Hope House	1,100.00	250.00
Kirrua Mission Hospital	1,200.00	-
Malaika Kids	330.00	-
Let the Children Hear	330.00	-
Enpowering Kids	640.00	-
Bright Sight Mission	400.00	-
Transformation through Education	200.00	-
Porridge and Pens	300.00	-
World Medical Fund	450.00	-
Coco's Foundation	5,975.00	2,500.00
Global Care	4,000.00	2,000.00
Esther Graham, Peru	-	100.00
Latin American Foundation for the Future	300.00	-
Subtotal	43,331.36	24,844.57

6 Expenditure on charitable activities (Cont)

Serendip Children Home Sri Lanka	500.00	400.00
Children of the Dump, Philippines	500.00	500.00
IRT Jordan	500.00	-
IRT South Sudan	-	800.00
Medair (Lebanon)	400.00	-
Educaid	-	250.00
Fr Kaipumoh, SL	-	152.99
CAFOD Afghanistan	700.00	-
CAFOD other	500.00	-
Madina	-	500.00
Ghana School Ad	-	300.00
Turbo Ghana	-	300.00
Daylight Christian Prison Trust	-	400.00
One World Link	-	250.00
St Peters Church	200.00	2,558.00
Guys Gift	350.00	-
Guys House	-	350.00
CAFOD other	-	6,700.00
Friends of the Holy Land Palestine	3,130.00	-
Friends of the Holy Land Inst of the Deaf	-	300.00
Young People First	1,300.00	803.00
Forever Angels Tanzania	300.00	-
New Ways Kenya	400.00	-
Prisoners of Conscience	55.11	-
Legs 4 Africa	-	500.00
Deki Togo	400.00	-
Afrikids	-	300.00
Temwa Malawi	4,000.00	2,300.00
	56,566.47	42,508.56

Grants made to individuals (mostly for charitable work intheir own parishes or areas)

Fr Siluvai Nathan, India	1,250.00	1,000.00
Local families in need, Leamington	2,153.95	2,825.50
Christmas appeal to local schools	-	6,000.00
Events	477.42	228.42
Fr G U Mayele, Uganda	1,273.36	1,000.00
Fr F Kasozi, Uganda	400.00	400.00
Fr Gabriel Mwanza, Zambia	-	400.00
Lenten Alms	2,200.00	3,700.00
Total grants	**7,754.73**	**15,553.92**
Expenditure on providing Christmas gift vouchers,cards & sweets	4,500.00	-
Total other charitable expenditure	**4,500.00**	**-**
Total expenditure on charitable activities	**68,821.20**	**58,062.48**

7 Other expenditure

	2024	**2023**
Quiz expenses	159.00	-
Bank charges, money transfer costs and stationery	2,019.90	1,660.30
	2,178.90	**1,660.30**

The trustees did not receive any remuneration or reimbursement of expenses during the year (2023: £nil).

8 Fixed asset investments

	2024	**2023**
Market value at 1 January	129,141.17	129,456.00
Revaluations	15,403.74	(314.53)
Market value at 31 December	**144,544.91**	**129,141.47**
Cost at 31 December	**53,300.00**	**53,300.00**

The investment is in the COIF Charitities Investment Fund income units.

9 Analysis of charitable funds

	Fund b/f	Income	Expenditure	Gains on investments	Fund c/f
Endowment funds	129,141.47			15,403.74	144,545.21
Restricted income funds	79,059.12	15,616.60	(12,254.73)		82,420.99
Unrestricted funds	12,366.05	25,165.51	(58,745.37)		(21,213.81)
	220,566.64	**40,782.11**	**(71,000.10)**	**15,403.74**	**205,752.39**

	Endowment funds	Restricted income funds	Unrestricted funds	2024 Total funds	2023 Total funds
Fixed asset investments	144,545.21			144,545.21	129,141.17
Current assets		82,420.99	(21,213.81)	61,207.18	91,425.17
Creditors: amounts falling due within one year				-	-
Total net assets at 31 December	**144,545.21**	**82,420.99**	**(21,213.81)**	**205,752.39**	**220,566.34**

10 Staff costs

There were no employees during the year.

11 Related Party Transactions

Aside from regular donations by several trustees there have been no transactions with related parties during the year.