



St Peter's Aid for the Needy
Registered Charity No. 1040252

Annual Report and Accounts
For the Year Ended 31 December 2022

St Peter's Aid for the Needy Annual Report 2022

Objectives and activities

The objectives of St Peter's Aid for the Needy ("SPAN") are to hold and apply its income firstly to the relief of poverty, secondly to the preservation and promotion of good health and thirdly for any other general charitable purpose the Trustees think fit. The Trustees have developed a set of priorities for reducing suffering wherever possible, both locally and overseas, by bringing Christian love in practical ways to those in need. SPAN does this mainly by making grants to charitable organizations or individuals.

SPAN is based at the churches of Catholic Leamington and its income is derived principally from parishioners' contributions. Members of our parishes are invited to participate in the activities of SPAN and to donate to its work. Administration costs (including fees and bank charges) amounted to 2% of expenditure in 2022 (also 2% the previous year). All officers and helpers gave their time voluntarily.

Several 'first call' payments (italicised below) are made each month from the general income of the month. The amounts collected specifically for 'Crisis in Africa' are paid to CAFOD to support its work in Darfur, **Sudan**. There are also a few continuing charitable commitments for which we set aside a fixed sum each month, to be paid when sufficient funds have accumulated to reduce the bank transfer fees. A proportion of SPAN's remaining income is allocated to St Francis' Hospital and TB / Leprosy Centre in Nyenga, **Uganda** (20%) and to Ortum Mission Hospital in **Kenya** (20%). The balance is then available to respond to the appeals considered at SPAN's monthly meetings (60%).

Other activities include gifts of supermarket vouchers at Christmas and Easter to needy families in the Leamington area and Christmas cards for sick and housebound parishioners.

The Trustees have regard to the Charity Commission's guidance on public benefit and believe that the activities of the Trust in accordance with its objects provide a public benefit as required by the Charities Act 2011.

Achievements and performance

This is the third year where the COVID-19 Coronavirus has affected SPAN and the lives of parishioners. We continue to pray for those who have been affected. The presence of Coronavirus has affected the world, and this is reflected in our correspondence and the content of many appeals. Mass attendance has resumed but is not at the levels of the past. There is now access to collection boxes in the churches and we have been able to speak after Mass about our work on SPAN Sunday. Cash collected in churches was £2,436 in 2022, an increase on the £487 collected in 2021 reflecting the gradual reopening of the churches after the pandemic.

Appeals were received from many organisations and individuals, and these were responded to bearing in mind our Principles for Distributing Funds and the available funds each month. SPAN's donations in 2022 were roughly 58%, (last year 46%) for overseas needs and 40% (last year 52%) for people in the UK (mainly Leamington and the surrounding area). This shows a greater amount responding to overseas needs than in the previous year but more in line with the historical pattern.

SPAN donates a regular sum each month to a number of local charities, for some of which Catholic Leamington parishioners work as volunteers:

- *The **Saturday Friendship Group** (£ 200) in partnership with The Salvation Army's 'The Way Ahead' project offering advice, assistance, food, shelter, warmth and friendship to the homeless, encouraging engagement in activities and cultivating a culture of recovery.*
- ***3H – Housing, Help, Hospitality** (£ 50) helping formerly trafficked women who are now supported by this project with practical help towards integration for two overseas families at a time in a house gifted to the project.*

- **Warwick District Food Bank** (£ 100) provides emergency food supplies and support to people in crisis in Warwick, Leamington and Kenilworth.
- With changing circumstances, our support for **Leamington Night Shelter** (£ 100) ceased when it closed its doors after many years of community support.

Reports are often received at SPAN meetings about problems or developments across our core beneficiaries.

We continue to respond to ongoing overseas needs: St. Francis' Hospital in Nyenga, **Uganda**; Ortum Mission Hospital in **Kenya**; CAFOD's work in Darfur, **Sudan**; the House of Light and Hope for street children (including increasingly, Syrian refugees) in Beirut, **Lebanon**.

There are African priests to whom we send small amounts regularly for pastoral needs in their localities: Fr Gabriel Mayele, in **Uganda**, who pays the school fees of three vulnerable students with our donation and reports to us on their progress; Fr Frederick Kasozi in Otumbari, **Uganda**; and Fr Gabriel Mwanza in Chadiza, **Zambia**. We were saddened by the passing away of Fr David Cullen, a White Father working in Chipata, **Zambia** who with his local SVP supported the neediest people in their community with SPAN's financial help for many years.

Small grants were made (mainly through more specialized UK charities) to a number of projects overseas:

- Friends of the Holy Land Institute for the Deaf in **Jordan**.
- Starfish Malawi working with the vulnerable and marginalised, alleviating poverty through education, vocational training and use of sustainable resources in **Malawi**.
- SPICMA's appeal for rainwater tanks at St Peter's Secondary School in Iguluibi, **Uganda**.
- Hope for Children, a feeding programme in Ndola, **Zambia**, regularly supported by parishioners.
- Tools for Self-Reliance with vocational training in several African countries.
- LAFF Latin American Foundation for the Future working in **Peru**.
- Deki supporting a healthcare programme in **Togo**.
- Sand Dams Worldwide providing clean water access in **Kenya**.
- Serendip Children's home providing emergency dry food packages to 59 families in **Sri Lanka**.
- Five Talents in **Kenya** enabling communities to learn, earn, save and invest in a brighter future together.
- Sustainable Global Gardens where 9 women's groups organise weekly meals for around 450 underprivileged children in **Kenya**.
- Afrikids helping 'Spirit children' born with disabilities or medical conditions in Northern **Ghana**.
- **East Africa** Children's Project helping abandoned and abused children.
- **Zimbabwe** Educational Trust helping young women excluded from education.
- Reach the Children, helping to provide a pineapple drying facility for Grandmas' Gardens in **Uganda**.
- International Refugee Trust for the work of the Sisters at Moyo Babies' Home in **Uganda**.
- Forever Angels working in **Tanzania** to support orphans and vulnerable children with life-saving nutrition. Also empowering women to dig themselves out of poverty and make lasting change for their families.
- Temwa improving access to safe water, sanitation and hygiene knowledge which benefits 1,800 men, women and children across 2 extremely remote and marginalised communities in **Malawi**.
- CORD working for peace in **Burundi**.
- Children of the Dump in the **Philippines**.

We receive specific donations to pass on to Fr Siluvai Nathen in **India** and for the House of Light and Hope in **Lebanon**.

It has long been SPAN's practice (with the support of the parish clergy) to invite speakers to make an appeal in church for their causes on three weekends in Lent. This year the appeals

were chosen by SPAN and funds split 3 ways: for local needy families via our primary schools (receiving £ 2,500); for Zoe's Place a baby hospice in Coventry; and for a mission hospital in Kiirua, **Kenya**, long supported by Kindaid. SPAN topped up the latter donations to £ 1,000 each.

Social workers at local Children's Centres have appealed during the year for small items to help eight families in very hard circumstances, often following relocation after escaping domestic violence providing: 2 microwaves; bunk beds; carpets; 2 fridge freezers; a laptop; and a gas cooker.

Further funds were donated to CRMC – Coventry Refugee and Migrant Centre to assist with translation costs, 2 citizenship applications and some language exam fees.

We were pleased to be able to support:

- Springfield MIND as a local charity championing mental health.
- Guy's Gift supporting bereaved children in our area.
- Lillington Community Supermarket leading up to Christmas.

At our meetings we share reports from our core beneficiaries and receive annual reports from groups we support from time to time e.g. Five Talents, IRT – International Refugee Trust, Sand Dams Worldwide, Friends of the Holy Land Institute of the Deaf.

SPAN continue to assist communication between our Catholic Leamington charity groups e.g. SVP, CAFOD and Kindaid particularly over the Christmas hamper project overseen by the SVP with volunteers across the parishes.

We returned to holding in person meetings with a few online meetings in winter months. We held our traditional SPAN Sunday in November where we spoke at each mass about SPAN's work.

We have been able to respond quickly to international disaster appeals, largely thanks to having received previous years' Gift Aid rebates: £ 1,050 **Afghanistan**; £ 1,500 **Ukraine**; £ 1,100 **Darfur**; £ 2,000 **Pakistan**; £ 200 World Food Crisis. These were all through CAFOD'S local links and £ 400 for the UNICEF appeal for **Yemen**.

This year SPAN organised over £ 4,000 (2021: £ 7,295; 2020: £ 4,650) of gift vouchers with cards sent to local families through our Catholic Primary Schools, or local Family support agencies, or the SVP, and Christmas cards to sick or housebound parishioners.

Monthly newsletters and updates from Justice & Peace at Catholic Leamington are shared at SPAN meetings. Fairtrade, CAFOD, Justice & Peace, SVP and Kindaid events are also highlighted throughout the year. News of the Saturday Friendship Group is received, and concerns are often raised by a case worker from CRMC.

We received letters of thanks, updates on projects and on the health of many of our contacts throughout the world. It is impossible to mention them all, but prayers were regularly asked for the House of Light & Hope in **Lebanon**.

People from all three churches regularly attend our monthly meetings. An average of 9 people (13 the previous year) attended the SPAN monthly meetings. The encouragement and support given by the parish clergy is greatly appreciated. We see everyone in our parishes as part of SPAN.

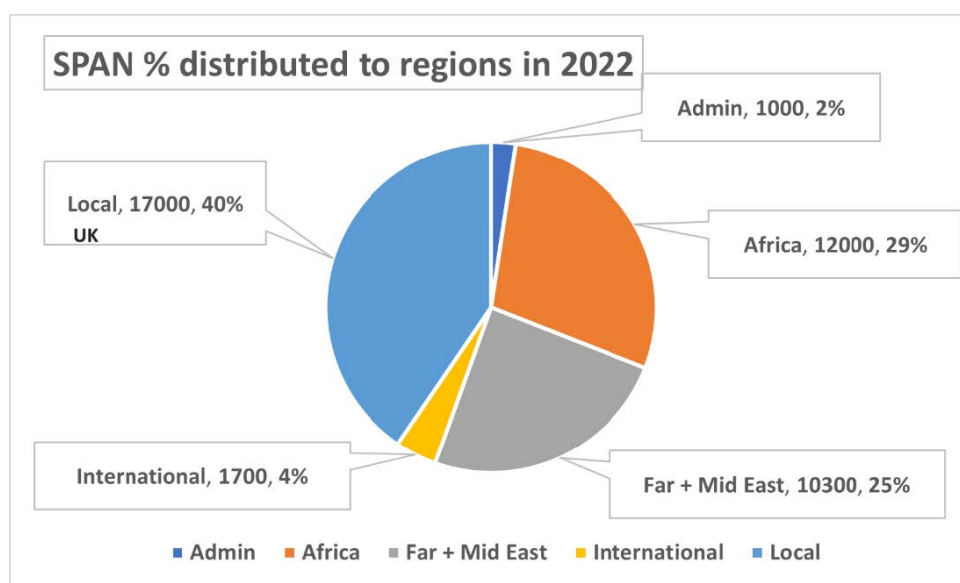
Financial review

SPAN has continued to donate to our core beneficiaries throughout the pandemic and post- pandemic periods, largely thanks to those who pay by Bank Standing Orders. We have also started to use JustGiving for our seasonal appeals such as Lenten Alms and Christmas vouchers and continue to encourage electronic methods of giving. Our overall expenditure for 2022 at £ 45,469 is higher than 2021 at £36,703. This is a tremendous achievement in these circumstances for Catholic Leamington.

The permanent endowment fund, is invested in COIF Charities Investment Fund income units. Whilst there was no change in the holding, its value dropped by £17,034 as a result of interest rate changes, inflation and share price volatility. The remaining funds are divided into restricted income funds, given with a specification or an expectation on the part of the donors as to their application, and unrestricted income funds, given without such expectation.

More information on the funds structure can be found in note 1(b) to the accounts.

It is not SPAN's policy to hold reserves (that is, income held back for future expenditure), although small amounts of money are accumulated in specific funds until they reach a level that is efficient to remit to the beneficiary. However, when we received a large legacy that Trustees considered they could not distribute efficiently in a short space of time, they decided to place it in a Legacy reserve to be spent within the following five years. Each month £ 500 (or occasionally £ 1,000) has been drawn down from it, to add to the general income for the month, available for allocation (as described earlier). The income earned during the year from the endowment investments amounted to £ 3,865.



For the comparisons below income has been adjusted to remove the unusually large legacy receipt of £ 79,567. This was kindly received from a parishioner of St Peters and supporter of SPAN who gave instructions that at least 75% should benefit the starving in Africa. Income for the year has been adjusted to £47,210 (£ 126,777 - £ 79,567) to provide meaningful comparisons with the year 2021. Time was taken to research effective ways of disbursing this legacy including discussion with parishioners.

During the year of 2022, 29% of SPAN's income was generated through donations by individual parishioners of Catholic Leamington, of which 24% was by standing orders on donors' bank accounts. A further 5% was collected through collection boxes in churches within Catholic Leamington. Whilst these figures are slightly down compared to 2021 it should be noted that income in 2022 was boosted by the recovery of three years gift aid rebate of £16k. Lenten Alms collections at £ 1,906 totalled 4% of overall income, whilst £ 3,894 was collected to provide vouchers to the local needy. Following the continued COVID restrictions into 2021, physical cash collections have been greatly affected with church collections still considerably down on pre pandemic levels. Similarly, the regular collection for Crisis in Africa remains down on previous receipts, although this has been supplemented by a regular payment in the monthly appeals process.

The Trustees remain very grateful to the many supporters of SPAN for their continued generosity despite the difficult economic climate.

Structure, governance and management

SPAN was formed in 1974 and was registered as an unincorporated Charity under a Deed of Charitable Trust (Registered number 1040252) on 19 July 1994.

Trustees may be appointed at any time (either by way of replacement or addition) but so that the total number of Trustees shall at no time exceed seven. A Trustee may be appointed or discharged by a resolution of a meeting of the Trustees provided that a memorandum shall be signed as a deed by the person presiding at such meeting and attested by two other persons at the meeting.

The Chair, Vice Chair, Secretary and Treasurer are elected each year at the Annual Review Meeting, and constitute the Committee charged with day-to-day running of the Trust. After discussion in an open meeting each month, they decide what grants the Trust should make.

As already described, the Committee on behalf of the Trustees, usually after consulting parishioners in an open meeting each month, assess each application against several criteria including need and likely benefit before advancing any monies. The policies of the Trustees on Complaints or Disagreements, on Conflicts of Interest for Trustees, on Protecting Vulnerable Groups, and on Risk Management, and the Trustees' agreed Principles Governing the Distribution of Funds are published on the Catholic Leamington website at www.catholicleamington.org.uk/span.html under 'SPAN POLICIES'. At the end of 2022, the Trustees carried out a risk assessment to identify any potential risks in the management of the Trust and the disbursement of benefits, and they confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. It is recognised, however, that difficulties in finding suitable successors to the four key management posts, in the event that one or more of the present officers should be unable to continue in post, present a significant risk to the Trust, which the Trustees are committed to addressing.

The Trustees, including the Committee members, are encouraged to keep up to date their understanding of their responsibilities as trustees and best practice in discharging them.

Reference and administrative details

The registered address of St Peter's Aid for the Needy (SPAN) is St Peter's Presbytery, Dormer Place, Leamington Spa, Warwickshire, CV32 5AA. To contact the Secretary, write to Paul Hayden, SPAN Secretary, 4 Ridgewood Close, Leamington Spa, CV32 6BW. Or e-mail paulhayden444@gmail.com. Trustees during 2022 were Jenny Armstrong (Chair), Michael Barker (Treasurer), Fr John Cross (Parish Priest) until 10th Oct 2022, Paul Hayden (Secretary), Jonathan Holden and Patrick Reddin.

SPAN holds accounts at HSBC plc, PO Box 88, The Parade, Leamington Spa and at the Coventry Building Society, 11-13 The Parade, Leamington Spa.

SPAN's solicitors are Wright Hassall LLP, Olympus Avenue, Leamington Spa.

Mark Ashfield of Harrison Beale & Owen, Highdown House, 11 Highdown Road, Leamington Spa, is the independent examiner of the annual accounts.

Approved by the Trustees on 19th October 2023 and signed on their behalf by



Jenny Armstrong

J ARMSTRONG - CHAIR of TRUSTEES

19th October 2023

Independent Examiner's Report to the Trustees of St Peter's Aid for the Needy

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Ashfield
On behalf of Harrison Beale & Owen Limited
Chartered accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date

20/10/23

Statement of Financial Activities for the Year ended 31 December 2022

Note	Unrestricted Funds	Restricted Funds	Endowment Funds	2022 Total	2021 Total
	Income and Endowments from:				
2	£30,147.38	£92,764.95		£122,912.33	£24,620.51
				£0.00	£0.00
3		£0.00		£0.00	£0.00
4	£3,865.53			£3,865.53	£3,766.54
	£34,012.91	£92,764.95	£0.00	£126,777.86	£28,387.05
	Expenditure on:				
5	£27,829.88	£13,539.00		£41,368.88	£35,786.10
6	£1,660.30			£1,660.30	£916.68
	£29,490.18	£13,539.00	£0.00	£43,029.18	£36,702.78
			£(17,034.15)	£(17,034.15)	£18,198.73
	£4,522.73	£79,225.95	£(17,034.15)	£66,714.53	£9,883.00
	£1,630.57	£(1,630.57)		£0.00	£0.00
	£6,153.30	£77,595.38	£(17,034.15)	£66,714.53	£9,883.00
	Reconciliation of funds:				
	£(388.91)	£13,098.87	£146,490.15	£159,200.11	£149,317.11
	£5,764.39	£90,694.25	£129,456.00	£225,914.64	£159,200.11

Balance Sheet for the Year ended 31 December 2022

Note		2022	2021
	Fixed Assets		
7	Investments	£129,456.00	£146,490.15
	<i>Total fixed assets</i>	<u>£129,456.00</u>	<u>£146,490.15</u>
	Current Assets		
	Cash at Bank	£96,458.64	£12,709.96
	<i>Total current assets</i>	<u>£96,458.64</u>	<u>£12,709.96</u>
	Liabilities		
	Amounts falling due within one year		
	<i>Net current assets or liabilities</i>	<u>£96,458.64</u>	<u>£12,709.96</u>
	<i>Total assets less current liabilities</i>	<u>£225,914.64</u>	<u>£159,200.11</u>
	Amounts falling due after more than one year		
	Total net assets or liabilities	<u>£225,914.64</u>	<u>£159,200.11</u>
	The funds of the charity:		
	Endowment funds	£129,456.00	£146,490.15
	Restricted income funds	£90,694.25	£13,098.87
	Unrestricted funds	£5,764.39	-£388.91
	<i>Total unrestricted funds</i>	<u>£5,764.39</u>	<u>-£388.91</u>
	Total charity funds	<u>£225,914.64</u>	<u>£159,200.11</u>

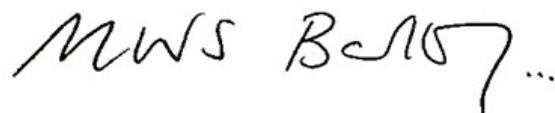
These accounts were approved by the Trustees on 19th October 2023

Jenny Armstrong
Chairman

Paul Hayden
Secretary

Michael Barker
Treasurer





Notes to the Accounts for the year ended 31 December 2022

1 Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(b) Funds structure

In addition to the permanent endowment fund (the James Daly Fund), the Trust has a number of restricted income funds, where donations have been specified by a donor as intended for a particular purpose or beneficiary, or where the Trust has announced in advance the purpose for which a collection is to be taken or to which the proceeds of a fund-raising event are to be applied. All other funds are unrestricted income funds.

(c) Gifts in kind

Donated goods are valued at the estimated resale value after deducting the cost to sell the goods. Income is recognised when the goods are distributed.

No Donated goods were received and distributed in the year

(d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust receives them.

Legacy gifts are recognised when they are received, accompanied by notification from the executor/administrator.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. There are no one-year or multi-year grants, and the intention to make a grant is communicated to a recipient only after the grant has been made. The Trust makes regular payments to a number of beneficiaries, but there is no promise made to them that the grants will continue, and the Trust retains the right to discontinue or vary the amount of such payments at any time.

(f) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The investment is with COIF Charities Investment Fund.

(g) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2 Income from donations and legacies

Donations of money received in the year amounted to £27,178 (2021: £ 24,730).
 Legacies received during the year totalled £79,567.85 (Frank Garvey);(2021: nil).
 Tax refunds received in 2022 arising from gift-aided donations totalled £16,166

3 Income from trading activities

Due to continued COVID restrictions there were no trading activities in 2022
 The last activity was a quiz held in February 2020 where £1,000 was raised for the Hope for Children Project in Zambia.

4 Income from investments

	2022	2021
Dividends from investment in COIF Charities Investment Fund	<u>£ 3,865.53</u>	<u>£ 3,766.54</u>
	<u>£ 3,865.53</u>	<u>£ 3,766.54</u>

5 Expenditure on charitable activities

	2022	2021
Grants made to organisations		
Saturday Friendship Group, Leamington	£ 2,911.50	£ 2,554.80
Nyenga Leprosy Hospital, Uganda	£ 1,597.15	£ 1,416.00
Ortum Mission Hospital, Kenya	£ 1,336.99	£ 3,075.50
House of Light and Hope, Beirut, Lebanon	£ 4,568.03	£ 2,132.30
Leamington Night Shelter	-	£ 1,560.00
Warwick & Leamington Foodbank	£ 1,450.00	£ 1,200.00
CAFOD Crisis in Africa, Darfur, Sudan	£ 800.00	£ 1,200.00
Coventry Refugee & Migrant Centre	£ 967.21	£ 600.00
Sand dams Worldwide, Africa	£ 400.00	-
J Kaipumoh for Well, Sierra Leone	-	£ 100.00
Housing Help Hospitality, Kenilworth	£ 550.00	£ 600.00
Tools for Self Reliance, Sierra Leone	£ 300.00	-
Hope for Children (Zambia) project	£ 500.00	£ 800.00
International Refugee Trust, Uganda	£ 200.00	£ 260.00
East Africa Children Project	£ 250.00	-
Reach the Children Uganda	£ 200.00	-
SPICMA, Uganda	£ 200.00	£ 200.00
Zimbabwe Educational Trust	£ 250.00	-
Five Talents, Kenya	£ 300.00	-
Orchid Project, Kenya	-	£ 250.00
Tanzania Dev project (Water project)	-	£ 250.00
Kirrua Mission hospital, Kenya	-	£ 250.00
Sustainable Global Gardens, Kenya	£ 300.00	£ 500.00
Starfish Malawi	-	£ 350.00
Latin American Foundation for the Future, Peru	£ 200.00	£ 200.00
Serendip Children Home, Sri Lanka	£ 400.00	-
Children of the Dump, Philippines	£ 300.00	£ 500.00
IRT, Jordan	-	£ 250.00
Medair, Lebanon	-	£ 400.00
CAFOD Yemen appeal	-	£ 380.00
CORD Burundi appeal	£ 400.00	£ 150.00
CAFOD India COVID crisis	-	£ 300.00
Circle of Friends, Warwick	-	£ 300.00
Daylight Christian Prison Trust, UK	-	£ 200.00
Welcome here, Warwick	-	£ 300.00
UNICEF Yemen appeal	£ 400.00	£ 500.00
Aid to the Church in Need, Iraq	-	£ 300.00
MIND, Warwickshire	£ 400.00	-
Guys Gift, Warwickshire	£ 250.00	-
Payments to local schools	£ 600.00	-
CAFOD, Afghanistan, Ukraine, Pakistan, Sudan	£ 5,000.00	-
Afghanistan earthquake	£ 250.00	-
World Gift (Austins present), Africa	£ 719.00	-
Friends of the Holy Land Inst of the Deaf	£ 300.00	£ 450.00
Forever Angels, Tanzania	£ 250.00	-
New Ways, Kenya	£ 400.00	-
SVP Our Ladys	-	£ 250.00
Deki, Togo	£ 380.00	-
Afrikids, Ghana	£ 300.00	-
Temwa, Malawi	£ 200.00	-
Hope Community Village, India	-	£ 260.00
<i>subtotal</i>	<u>£ 27,829.88</u>	<u>£ 22,038.60</u>
Grants made to individuals (mostly for charitable work in their own parishes or areas)		
Fr David Cullen, Zambia	£ 200.00	£ 1,200.00
Fr Siluvainathan, India	£ 1,750.00	£ -
Local families in need, Leamington	£ 2,239.00	£ 220.00
Christmas appeal for local schools	£ 4,000.00	£ 7,365.00
Fr G U Mayele, Uganda	£ -	£ 862.50
Fr F Kasozi, Uganda	£ 300.00	£ 300.00
Fr Gabriel Mwanza, Zambia	£ 300.00	£ 300.00
Lenten Alms - Local schools, Zoe's Place Coventry, Kiirua Kenya	£ 4,750.00	£ 3,500.00
<i>subtotal</i>	<u>£ 13,539.00</u>	<u>£ 13,747.50</u>
<i>Total grants</i>	<u>£ 41,368.88</u>	<u>£ 35,786.10</u>
<i>Total expenditure on charitable activities</i>	<u>£ 41,368.88</u>	<u>£ 35,786.10</u>

6 Other expenditure

	2022	2021
Bank charges, money transfer costs and stationery	£ 1,660.30	£ 916.68
	<u>£ 1,660.30</u>	<u>£ 916.68</u>

The trustees did not receive any remuneration or reimbursement of expenses during the year (2021: £nil).

7 Fixed asset investments

	2022	2021
Market value at 1 January	£146,490.15	£128,291.42
Disposals during the year	-	-
Revaluations	<u>£(17,034.15)</u>	<u>£18,198.73</u>
Market value at 31 December	<u>£129,456.00</u>	<u>£146,490.15</u>
Cost at 31 December	<u>£53,300.00</u>	<u>£53,300.00</u>

The investment is in the COIF Charities Investment Fund income units.

8 Analysis of charitable funds

	Fund b/f	Income	Expenditure	Gains on investments	Transfers	Fund c/f
Endowment funds	£146,490.15			£(17,034.15)		£129,456.00
Restricted income funds	£13,098.87	£92,764.95	£(13,539.00)		£(1,630.57)	£90,694.25
Unrestricted funds	£(388.91)	£34,012.91	£(29,490.18)		£1,630.57	£5,764.39
	<u>£159,200.11</u>	<u>£126,777.86</u>	<u>£(43,029.18)</u>	<u>£(17,034.15)</u>	<u>£0.00</u>	<u>£225,914.64</u>
	Endowment funds	Restricted income funds	Unrestricted funds	2022 Total funds		2021 Total funds
Fixed asset investments	£129,456.00			£129,456.00		£146,490.15
Current assets		£90,694.25	£5,764.39	£96,458.64		£12,709.96
	<u>£129,456.00</u>	<u>£90,694.25</u>	<u>£5,764.39</u>	<u>£225,914.64</u>		<u>£159,200.11</u>

9 Staff costs

There were no employees during the year.

10 Related Party Transactions

Aside from regular donations by several trustees there have been no transactions with related parties during the year.