



**St Peter's Aid for the Needy**  
**Registered Charity No. 1040252**

**Annual Report and Accounts**  
**For the Year Ended 31 December 2023**

## Objectives & Activities

The objectives of St Peter's Aid for the Needy ("SPAN") are to hold and apply its income firstly to the relief of poverty, secondly to the preservation and promotion of good health and thirdly for any other general charitable purpose the Trustees think fit. The Trustees have developed a set of priorities for reducing suffering wherever possible, both locally and overseas, by bringing Christian love in practical ways to those in need. SPAN does this mainly by making grants to charitable organizations or individuals.

SPAN is based at the churches of Catholic Leamington and its income is derived principally from parishioners' contributions. Members of our parishes are invited to participate in the activities of SPAN and to donate to its work. Administration costs (including fees and bank charges) amounted to 3% of expenditure in 2023 (2% the previous year). All officers and helpers gave their time voluntarily.

Several 'first call' payments (bullet pointed below) are made each month from the general income of the month. The amounts collected specifically for 'Crisis in Africa' are paid to CAFOD to support its work in Darfur, **Sudan**. There are also a few continuing charitable commitments for which we set aside a fixed sum each month, to be paid when sufficient funds have accumulated to reduce the bank transfer fees. A proportion of SPAN's remaining income is allocated to St Francis' Hospital and TB / Leprosy Centre in Nyenga, **Uganda** (20%) and to Ortum Mission Hospital in **Kenya** (20%). The balance is then available to respond to the appeals considered at SPAN's monthly meetings (60%).

Other activities include gifts of supermarket vouchers at Christmas and Easter to needy families in the Leamington area and Christmas cards for sick and housebound parishioners.

The Trustees have regard to the Charity Commission's guidance on public benefit and believe that the activities of the Trust in accordance with its objects provide a public benefit as required by the Charities Act 2011.

### Achievements and Performance

Our Churches' Mass attendance has reduced since Covid 19 when lockdowns occurred. There is access to collection boxes, and we are able to promote our work during the year. Cash collected in churches was around £1,955 in 2023 (£2,436 in 2022). We also make use of a card reader.

Appeals were received from many organisations and individuals, and these were responded to bearing in mind our Principles for Distributing Funds and the available funds each month. SPAN's donations in 2023 were approximately 63%, (last year 58%) for overseas needs and 34% (last year 40%) for people in the UK (mainly Leamington and the surrounding area). This shows a greater amount responding to overseas needs than in the previous year reflecting our Christian response to many international disasters.

SPAN donates a regular sum each month to a number of local charities, for some of which Catholic Leamington parishioners work as volunteers:

- The **Saturday Friendship Group** (£ 200) a partnership with The Salvation Army's 'The Way Ahead' project offering advice, assistance, food, shelter, warmth and friendship to the homeless and cultivating a culture of recovery. [*Sadly this project was halted in 2023*].
- **Warwick District Food Bank** (£ 100) provides emergency food supplies and support to people in crisis in Warwick, Leamington and Kenilworth.
- **New Chapters** (£ 100) providing an affordable drug and alcohol recovery programme.

Some overseas people / charities are also core beneficiaries:

- **House of Light and Hope** (£ 83) in Beirut, Lebanon, supporting the work of Dr Robert Caracache

sheltering and educating street children.

- **Fr Gabriel U Mayele** (£ 37) in Uganda supporting the education of vulnerable students.

We continue to respond to ongoing overseas needs: CAFOD's work in Darfur, **Sudan**.

There are African priests to whom we send small amounts regularly for pastoral needs in their localities: Fr Frederick Kasozi in Otumbari, **Uganda**; and Fr Gabriel Mwanza in Chadiza, **Zambia**.

Small grants were made (mainly through more specialized UK charities) to projects overseas:

- Starfish Malawi working with the vulnerable and marginalised, alleviating poverty through education, vocational training and use of sustainable resources in **Malawi**.
- Hope House babies clinic, Nairobi, **Kenya** where abandoned babies are given a healthy start.
- Rosa Care, **Zimbabwe** to support and strengthen existing or budding community initiatives which focus on caring for orphans and vulnerable children (adults).
- Educaid, **Sierra Leone** delivering sustainable school improvement projects.
- Legs 4 **Africa**, recycling prosthetics.
- Help Madina, **Sierra Leone** for cataract surgery.
- One World Link, **Sierra Leone** to help a teacher visit to Leamington.
- Temwa improving access to safe water, sanitation and hygiene knowledge which benefits 1,800 men, women and children across 2 extremely remote and marginalised communities in **Malawi**.
- International Refugee Trust for the work of the Comboni Sisters in Italian hospitals in **Jordan**.
- Turbo **Ghana**, supplying safe and clean water.
- **East Africa** Children's Project helping abandoned and abused children.
- Serendip Children's home providing emergency supplies to families in **Sri Lanka**.
- Sand Dams Worldwide providing clean water access in **Africa**.
- Sustainable Global Gardens where 9 women's groups organise weekly meals for around 450 underprivileged children in **Kenya**.
- Children of the Dump in Manila, **Philippines**.
- Friends of the Holy Land Institute for the Deaf in **Jordan**.
- Friends of the Holy Land, **Palestine**.
- A community project in **Peru**.
- World Medical Fund for Children mobile clinic in **Malawi**.

We receive specific donations to pass on to Fr Siluvai Nathan in **India** and for the House of Light and Hope in **Lebanon**.

We held a Quiz evening in February which raised £ 1,000 for New Chapters.

SPAN has for many years chosen specific causes to support during Lent. This year the money raised was split 3 ways: for local families via primary schools (£ 2,500); for Zoe's Place a baby hospice in Coventry (£ 600); and for a mission hospital in Kiirua, **Kenya** long supported by Kindaid (£ 600).

Social workers at local Children's Centres have appealed for small items to help ten families in very hard circumstances, often following relocation after escaping domestic violence providing: a basic computer, double bed, child bed, fridge, 3xcooker, car seat, doorbell, school uniform. Our Catholic Primary School's also have small sums from SPAN they can call upon to help families.

We were pleased to be able to support:

- Guy's Gift supporting bereaved children in our area.
- Daylight Christian Prison Trust working across the UK.
- Homes for Ukraine.
- Young People First in Leamington providing support for young people.

At our meetings we share reports from our core beneficiaries and receive annual reports from groups we support from time to time e.g. Five Talents, Temwa, Sand Dams Worldwide, Friends of the Holy Land Institute of the Deaf.

We have been able to respond quickly to international disaster appeals, largely thanks to having received Gift Aid rebates awaiting allocation:

- CAFOD **Syrian** earthquake appeal (£ 500).
- CAFOD **Turkey** earthquake appeal (£ 500).
- CAFOD Fix the Food System appeal (£ 500).
- Jesuit Refugee Service **Syrian** earthquake appeal (£ 500).
- CAFOD **Sudan** appeal (£ 300).
- International Refugee Trust **South Sudan** appeal (£ 300).
- CAFOD **Moroccan** earthquake appeal (£ 1,000).

SPAN continue to assist communication between our Catholic Leamington charity groups e.g. SVP, CAFOD and Kindaid. Attendees of our monthly meetings come from all our churches. We hold in person meetings with a few online meetings in winter months. We held our traditional SPAN Sunday in November where we spoke at each mass about SPAN's work.

This year SPAN organised over £ 5,000 (2022: £ 4,000) of gift vouchers and cards sent to local families through our Catholic Primary Schools, or local Family support agencies, or the SVP, and Christmas cards to sick or housebound parishioners.

Monthly newsletters and updates from Justice & Peace at Catholic Leamington are shared at SPAN meetings. Fairtrade, CAFOD, Justice & Peace, SVP and Kindaid events are also highlighted throughout the year. News of New Chapters is received, and concerns are often raised by a case worker from CRMC.

We received letters of thanks, updates on projects and on the health of many of our contacts throughout the world. It is impossible to mention them all, but prayers were regularly asked for the House of Light & Hope in **Lebanon**.

People from all three churches regularly attend our monthly meetings. An average of 9 people (13 the previous year) attended the SPAN monthly meetings. The encouragement and support given by the parish clergy is greatly appreciated. We see everyone in our parishes as part of SPAN.

**Our Principles Governing the Distribution of Funds document can be found on our website.**

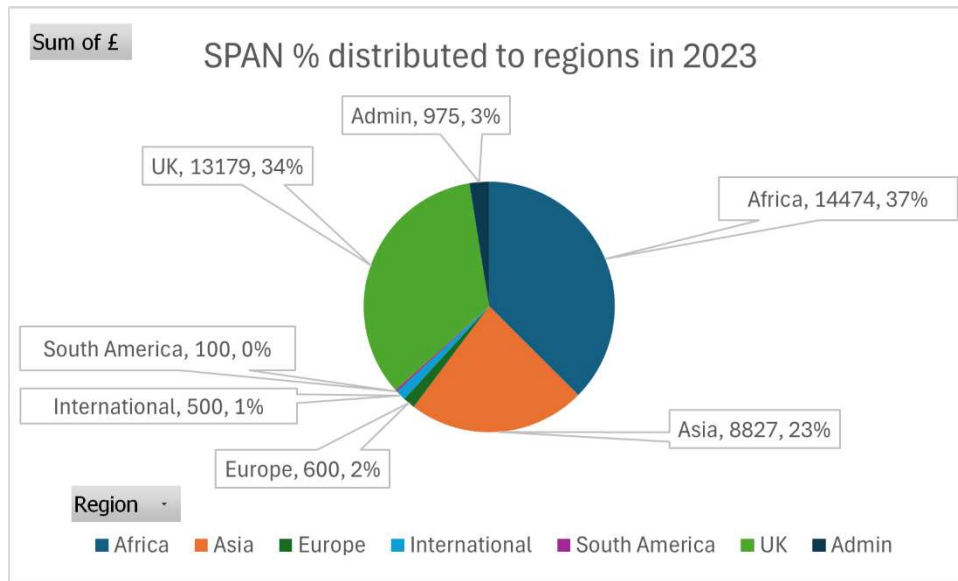
### **Financial review**

SPAN has continued to donate to our core beneficiaries, largely thanks to those who pay by Bank Standing Orders. We have also started to use JustGiving for our seasonal appeals such as Lenten Alms and Christmas vouchers and continue to encourage electronic methods of giving. Our overall expenditure for 2023 was around £ 59,000, an increase compared to 2022 at £ 45,469. This continues to be a tremendous achievement for Catholic Leamington.

There was no change in the year to the permanent endowment fund composed of previous legacies to the Trust, which is invested in COIF Charities Investment Fund income units. The income earned during the year from the permanent endowment investments amounted to £ 3,800. The remaining funds are divided into restricted income funds, given with a specification or an expectation on the part of the donors as to their application, and unrestricted income funds, given without such expectation.

More information on the funds structure can be found in note 1(b) to the accounts.

It has long been SPAN’s policy not to hold significant reserves (that is, income held back for future expenditure), although small amounts of money are accumulated in specific funds until they reach a level that is efficient to remit to the beneficiary.



However, in 2022 we received a large legacy from Frank Garvey and spent time considering how it should best be managed while respecting the intentions expressed by Mr Garvey in his will. We held an Open evening in June to hear from potential beneficiaries and the views of 80 parishioners on how best to use the legacy. This informed our decision as to how the money was allocated. £ 19,000 will be drawn upon by £ 500 a month for our appeals at meetings. £ 18,500 will be sent to each of Coco’s Foundation, Temwa and Global Care (£ 2,000 every 6 months unless some specific project calls for earlier release of funds) and £100 a month to CAFOD for Darfur for 5 years. In consequence, amounts may remain unexpended for up to five years in the restricted funds set up to benefit from this legacy.

During the year of 2023, 27% of SPAN’s income was generated through donations by individual parishioners of Catholic Leamington, of which 23% was by standing orders on donors’ bank accounts. A further 4% was collected through collection boxes in churches within Catholic Leamington. Lenten Alms collections at £ 2,062 totalled 4% of overall income, whilst £3,677 was collected to provide vouchers to the local needy. Following the continued COVID restrictions into 2021, physical cash collections have been greatly affected with church collections still considerably down on pre pandemic levels. Similarly, the regular collection for Crisis in Africa remains down on previous receipts, but our grants to CAFOD for their support of displaced persons in Darfur have remained at approximately the same level as before through allocations from the Appeals fund.

The Trustees remain very grateful to the many supporters of SPAN for their continued generosity despite the difficult economic climate.

**Structure, governance & management**

SPAN was formed in 1974 and was registered as an unincorporated Charity under a Deed of Charitable Trust (Registered number 1040252) on 19 July 1994.

Trustees may be appointed at any time (either by way of replacement or addition) but so that the total number of Trustees shall at no time exceed seven. A Trustee may be appointed or discharged by a resolution of a meeting of the Trustees provided that a memorandum shall be signed as a deed by the person presiding at such meeting and attested by two other persons at the meeting.

The Chair, Vice Chair, Secretary and Treasurer are elected each year at the Annual Review Meeting, and constitute the Committee charged with day-to-day running of the Trust. After discussion in an open meeting each month, they decide what grants the Trust should make.

As already described, the Committee on behalf of the Trustees, usually after consulting parishioners in an open meeting each month, assess each application against several criteria including need and likely benefit before advancing any monies. The policies of the Trustees on Complaints or Disagreements, on Conflicts of Interest for Trustees, on Protecting Vulnerable Groups, and on Risk Management are published on the Catholic Leamington website at [www.catholicleamington.org.uk/span.html](http://www.catholicleamington.org.uk/span.html) under 'SPAN POLICIES'. At the end of 2023, the Trustees carried out a risk assessment to identify any potential risks in the management of the Trust and the disbursement of benefits, and they confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. It is recognised, however, that difficulties in finding suitable successors to the four key management posts, in the event that one or more of the present officers should be unable to continue in post, present a significant risk to the Trust, which the Trustees are committed to addressing.

The Trustees, including the Committee members, are encouraged to keep up to date their understanding of their responsibilities as trustees and best practice in discharging them.

#### **Reference & administrative details**

The registered address of St Peter's Aid for the Needy (SPAN) is St Peter's Presbytery, Dormer Place, Leamington Spa, Warwickshire, CV32 5AA. To contact the Secretary, write to Paul Hayden, SPAN Secretary, 4 Ridgewood Close, Leamington Spa, CV32 6BW. Or e-mail [paulhayden444@gmail.com](mailto:paulhayden444@gmail.com). Trustees during 2023 were Jenny Armstrong (Chair), Michael Barker (Treasurer), Paul Hayden (Secretary), Jonathan Holden and Patrick Reddin, from 19<sup>th</sup> October 2023, two more Trustees have been in place: Caroline Manning (Vice Chair) and Fr Stephen Day.

SPAN holds accounts at HSBC plc, PO Box 88, The Parade, Leamington Spa.

SPAN's solicitors are Wright Hassall LLP, Olympus Avenue, Leamington Spa.

Mark Ashfield of Harrison Beale & Owen, Highdown House, 11 Highdown Road, Leamington Spa, is the independent examiner of the annual accounts.

Approved by the Trustees on 11<sup>th</sup> October 2024 and signed on their behalf by

Jenny Armstrong



J ARMSTRONG - CHAIR of  
TRUSTEES 29<sup>th</sup> October 2024

## **Independent Examiner's Report to the Trustees of St Peter's Aid for the Needy**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 12.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Mark Ashfield  
On Behalf of Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT*

*29th October 2024*

## Statement of Financial Activities for the Year ended 31 December 2023

Note	Unrestricted Funds	Restricted Funds	Endowment Funds	2023 Total	2022 Total
	<b>Income and Endowments from:</b>				
2	£27,932.25	£18,953.54		£46,885.79	£122,912.33
3	£1,105.00			£1,105.00	£0.00
4	£3,880.49			£3,880.49	£3,865.53
					Other
	<b>£32,917.74</b>	<b>£18,953.54</b>	<b>£0.00</b>	<b>£51,871.28</b>	<b>£126,777.86</b>
	<b>Expenditure on:</b>				
5	£26,139.37	£29,155.89		£55,295.26	£41,368.88
6	£1,609.19			£1,609.19	£1,660.30
	<b>£27,748.56</b>	<b>£29,155.89</b>	<b>£0.00</b>	<b>£56,904.45</b>	<b>£43,029.18</b>
			£(314.83)	£(314.83)	£(17,034.15)
	<b>£5,169.18</b>	<b>£(10,202.35)</b>	<b>£(314.83)</b>	<b>£(5,348.00)</b>	<b>£66,714.53</b>
	£1,432.48	£(1,432.48)		£0.00	£0.00
					Other recognised gains / (losses)
	<b>£6,601.66</b>	<b>£(11,634.83)</b>	<b>£(314.83)</b>	<b>£(5,348.00)</b>	<b>£66,714.53</b>
	<b>Reconciliation of funds:</b>				
	£5,764.39	£90,694.25	£129,456.00	£225,914.64	£159,200.11
	<b>£12,366.05</b>	<b>£79,059.42</b>	<b>£129,141.17</b>	<b>£220,566.64</b>	<b>£225,914.64</b>



**Balance Sheet for the Year ended 31 December 2023**

Note	2023	2022
<b>Fixed Assets</b>		
7 Investments	£129,141.17	£129,456.00
<i>Total fixed assets</i>	<u>£129,141.17</u>	<u>£129,456.00</u>
<b>Current Assets</b>		
Investments (cash at Building Society)	£0.00	
Cash at Bank	£91,425.47	£96,458.64
<i>Total current assets</i>	<u>£91,425.47</u>	<u>£96,458.64</u>
<b>Liabilities</b>		
Amounts falling due within one year	£0.00	£0.00
<i>Net current assets or liabilities</i>	<u>£91,425.47</u>	<u>£96,458.64</u>
<i>Total assets less current liabilities</i>	<u>£220,566.64</u>	<u>£225,914.64</u>
Amounts falling due after more than one year	£0.00	£0.00
<b>Total net assets or liabilities</b>	<u><u>£220,566.64</u></u>	<u><u>£225,914.64</u></u>
<b>The funds of the charity:</b>		
Endowment funds	£129,141.17	£129,456.00
Restricted income funds	£79,059.42	£90,694.25
Unrestricted funds	£12,366.05	£5,764.39
<i>Total unrestricted funds</i>	<u>£12,366.05</u>	<u>£5,764.39</u>
<b>Total charity funds</b>	<u><u>£220,566.64</u></u>	<u><u>£225,914.64</u></u>

These accounts were approved by the Trustees on 29th October 2024

**Notes to the Accounts for the year ended 31 December 2023**

**1 Accounting Policies**

**(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

**(b) Funds structure**

In addition to the permanent endowment fund (the James Daly Fund), the Trust has a number of restricted income funds, where donations have been specified by a donor as intended for a particular purpose or beneficiary, or where the Trust has announced in advance the purpose for which a collection is to be taken or to which the proceeds of a fund-raising event are to be applied. All other funds are unrestricted income funds.

**(c) Gifts in kind**

Donated goods are valued at the estimated resale value after deducting the cost to sell the goods. Income is recognised when the goods are distributed.

No Donated goods were received and distributed in the year made up as follows:

**(d) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust receives them.

Legacy gifts are recognised when they are received, accompanied by notification from the executor/administrator.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

**(e) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. There are no one-year or multi-year grants, and the intention to make a grant is communicated to a recipient only after the grant has been made. The Trust makes regular payments to a number of beneficiaries, but there is no promise made to them that the grants will continue, and the Trust retains the right to discontinue or vary the amount of such payments at any time.

**(f) Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The investment is with COIF Charities Investment Fund.

**(g) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**2 Income from donations and legacies**

Donations of money received in the year amounted to £36,662.11 (2022: £27,178.79).  
 Legacies received during the year totalled £5,000.00; (2022 £79,567.85 (Frank Garvey)).  
 Tax refunds received in 2023 arising from gift-aided donations made in the year to 5 April 2022 totalled £6,328.68; (2022 £16,165.69).

**3 Income from trading activities**

A Quiz held in February 2023 raised £1,000 for New Chapters.

**4 Income from investments**

	<b>2023</b>	<b>2022</b>
Dividends from investment in COIF Charities Investment Fund	3,880.49	3,865.53
	<u>3,880.49</u>	<u>3,865.53</u>

**5 Expenditure on charitable activities**

	<b>2023</b>	<b>2022</b>
Grants made to organizations		
New Chapters	4,500.00	-
Saturday Friendship Group, Leamington	-	2,911.50
Nyenga Leprosy Hospital	2,113.58	1,597.15
Ortum Mission Hospital	2,113.58	1,336.99
House of Light and Hope, Beirut	4,277.41	4,568.03
Warwick & Leamington Foodbank	1,500.00	1,450.00
CAFOD Crisis in Africa	1,200.00	800.00
Helping Hands	1,300.00	-
Coventry Refugee & Migrant Centre	(67.22)	967.21
Sand dams	500.00	400.00
Housing Help Hospitality, Kenilworth	-	550.00
Tools for Self Reliance, Sierra Leone	-	300.00
Hope for Children (Zambia) project	250.00	500.00
International Refugee Trust	-	200.00
East Africa Children Project	400.00	250.00
Reach the Children Uganda	-	200.00
SPICMA, Uganda	-	200.00
Zimbabwe Educational Trust	(250.00)	250.00
Five Talents, Kenya	-	300.00
Jesuit Refugee Service	440.00	-
World Medical Fund	500.00	-
Sustainable Global Gardens	500.00	300.00
Starfish Malawi	400.00	-
Esther Graham, Peru	100.00	-
Latin American Foundation for the Future	-	200.00
Serendip Children Home Sri Lanka	400.00	400.00
Children of the Dump, Philippines	500.00	300.00
IRT South Sudan	800.00	-
Educaid	250.00	-
Fr Kaipumoh, SL	152.99	-
CORD Burundi appeal	-	400.00
Madina	500.00	-
Ghana School Ad	300.00	-
Turbo Ghana	300.00	-
Daylight Christian Prison Trust	400.00	-
One World Link	250.00	-
Coco's Foundation	2,500.00	-
Global Care	2,000.00	-
UNICEF Yemen appeal	-	400.00
St Peters Church	2,558.00	-
MIND	-	400.00
Guys Gift	-	250.00
Guys House	350.00	-
Payments to local schools	(100.00)	600.00
CAFOD other	6,300.00	5,000.00
Afghanistan earthquake	-	250.00
World Gift (Austins present)	-	719.00
Friends of the Holy Land Inst of the Deaf	300.00	300.00
Young People First	803.00	-
Forever Angels Tanzania	-	250.00
New Ways Kenya	(400.00)	400.00
Legs 4 Africa	500.00	-
Deki Togo	-	380.00
Afrikids	-	300.00
Temwa Malawi	2,300.00	200.00
<i>subtotal</i>	<u>40,741.34</u>	<u>27,829.88</u>
Grants made to individuals (mostly for charitable work in their own parishes or areas)		
Fr David Cullen, Zambia	-	200.00
Fr Siluvainathan, India	1,000.00	1,750.00
Local families in need, Leamington	2,825.50	2,239.00
Christmas appeal to local schools	5,000.00	4,000.00
DVLA Posting	228.42	-
Fr G U Mayele, Uganda	1,000.00	-
Fr F Kasozi, Uganda	400.00	300.00
Fr Gabriel Mwanza, Zambia	400.00	300.00
Lenten Alms	3,700.00	4,750.00
<i>subtotal</i>	<u>14,553.92</u>	<u>13,539.00</u>
<i>Total grants</i>	<u>55,295.26</u>	<u>41,368.88</u>
<i>Total expenditure on charitable activities</i>	<u>55,295.26</u>	<u>41,368.88</u>

**6 Other expenditure**

	2023	2022
Quiz expenses	285.86	-
Fee for examination of accounts	900.00	660.00
Bank charges, money transfer costs and stationery	423.33	1,000.30
	<u>1,609.19</u>	<u>1,660.30</u>

The trustees did not receive any remuneration or reimbursement of expenses during the year (2022: £ nil).

Total expenditure	<u><b>56,904.45</b></u>	<u><b>43,029.18</b></u>
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**7 Fixed asset investments**

	2023	2022
Market value at 1 January	129,456.00	146,490.15
Disposals during the year	-	-
Revaluations	<u>(314.83)</u>	<u>(17,034.15)</u>
Market value at 31 December	<u>129,141.17</u>	<u>129,456.00</u>
Cost at 31 December	<u>53,300.00</u>	<u>53,300.00</u>

The investment is in the COIF Charities Investment Fund income units.

**8 Analysis of charitable funds**

	Fund b/f	Income	Expenditure	Gains on investments	Transfers	Fund c/f
Endowment funds	129,456.00			(314.83)		129,141.17
Restricted income funds	90,694.25	18,953.54	(29,155.89)			80,491.90
Unrestricted funds	5,764.39	32,917.74	(27,748.56)			10,933.57
	<u>225,914.64</u>	<u>51,871.28</u>	<u>(56,904.45)</u>	<u>(314.83)</u>	<u>-</u>	<u>220,566.64</u>
	<b>Endowment funds</b>	<b>Restricted income funds</b>	<b>Unrestricted funds</b>	<b>2023 Total funds</b>	<b>Transfers</b>	<b>2022 Total funds</b>
Fixed asset investments	129,141.17			129,141.17		129,456.00
Current assets		79,059.42	12,366.05	91,425.47		96,458.64
Creditors: amounts falling due within one year				-		-
Total net assets at 31 December 2021	<u>129,141.17</u>	<u>79,059.42</u>	<u>12,366.05</u>	<u>220,566.64</u>	<u>-</u>	<u>225,914.64</u>

**9 Staff costs**

There were no employees during the year.

**10 Related Party Transactions**

Aside from regular donations by several trustees there have been no transactions with related parties during the year.