

Thinking of leaving something to SPAN in your Will?

As you know, St Peter's Aid for the Needy ('SPAN') has been a charity in Catholic Leamington helping people in need, here and abroad for over 40 years – mainly by distributing money given to us by parishioners.

When we became a charity in 1994, we set out our two leading objectives as 'the relief of poverty' and 'the preservation and promotion of good health'. Since then we have refined our objectives, guided by Catholic Social Teaching, and we review all appeals for help in a monthly open meeting of parishioners.

If you would like to continue to help SPAN do this work when you have gone, you may consider how you describe your gift when you draw up your Will as this can produce different results.

- (A) Some of our benefactors have left money as a 'permanent endowment' to SPAN. This means that we are obliged to invest the money they have given us and never spend it. But it earns an income (say 5% each year) which we **do** spend in helping the needy. We are very grateful to those benefactors, whose gift will continue, for as long as SPAN exists, helping future generations.
- (B) Alternatively you can specify in your will that your gift 'is to be used at the discretion of the Trustees'. The Trustees' present policy is to use such a gift directly to help people in need now. That means that the whole of your gift will be distributed to those we consider most in need now or in the immediate future, rather than invested to generate an income for ever.

So that is the choice you could make: a 'permanent endowment', doing some good long into the future, or 'at the discretion of the Trustees', which at present means it will do more good to people living now.